

Message Text

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PAGE 01 LONDON 07132 051527Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 COME-00 SIL-01 LAB-04 OMB-01
/027 W

-----027094 060134Z /61

R 051521Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 5845
TREASURY DEPT WASHDC
AMEMBASSY PARIS

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USOECD
TREASURY PASS BOB HARLOW

E.O. 11652: N/A
TAGS: EFIN, UK, US
SUBJECT: REQUEST FOR INFORMATION ON FACTORS BEHIND
U.S. EMPLOYMENT CREATION

1. SIR GEOFFREY HOWE, MP, SHADOW CHANCELLOR OF THE
EXCHEQUER, WROTE TO TREASURY REP CITING THE ARTICLE
IN THE ECONOMIST, APRIL 29 EDITION ON PAGE 96, ENTITLED,
"THE JOBS ARE IN AMERICA". TEXT OF HOWE'S LETTER READS
AS FOLLOWS:

"I HAVE NO DOUBT YOU SAW THE ATTACHED NOTE IN
LAST WEEK'S ECONOMIST ABOUT YOUR THRIVING ECONOMY.

"AT A TIME WHEN IT IS FASHIONABLE, PARTICULARLY
IN THIS COUNTRY, TO ARGUE THAT THE UNEMPLOYMENT SITUA-
TION IS HOPELESS, THAT ALL INVESTMENT DESTROYS JOBS,
ETC., IT WOULD BE MOST INTERESTING TO KNOW IF YOU ARE
AWARE OF ANY ANALYSES OF WHAT HAS BEEN HAPPENING IN THE
UNITED STATES' ECONOMY WHICH WOULD HELP US IDENTIFY
PRESCRIPTIONS THAT MIGHT BE OF WIDER APPLICATION.

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"IT WOULD EVEN BE HELPFUL IF THE MATERIAL WHICH
COULD BE PROVIDED SERVED ONLY TO ADD CREDIBILITY TO MY
OWN PREJUDICES."

2. WE HAVE PROVIDED SIR GEOFFREY WITH A COPY OF THE
PRESIDENT'S ANNUAL ECONOMIC REPORT, REFERRING HIM
SPECIFICALLY TO CHAPTER 4 ON INFLATION AND UNEMPLOYMENT.

3. ACTION REQUESTED: HOWE'S REQUEST FOR MATERIAL IS RATHER WIDE. THIS SAID, EMBASSY WOULD BE EXTREMELY GRATEFUL FOR COPIES OF WHATEVER RECENT STUDIES MIGHT BE AVAILABLE IN THE U.S. CONCERNING FACTORS BEHIND JOB CREATION, ESPECIALLY IF THEY ALSO RELATE TO INVESTMENT AND IDENTIFY PRESCRIPTIONS OF WIDER APPLICATION. PLEASE ADVISE BY CABLE WHAT STUDIES ARE AVAILABLE IN ORDER TO PERMIT A PRELIMINARY REPLY TO SIR GEOFFREY AND FORWARD COPIES OF STUDIES TO JAMES E. AMMERMAN, U.S. TREASURY REP, LONDON.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: UNEMPLOYMENT, TEXT, ECONOMIC CONDITIONS, PUBLIC CORRESPONDENCE
Control Number: n/a
Copy: SINGLE
Draft Date: 05 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON07132
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780193-0211
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780589/aaaacydp.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 20c9cba3-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2779694
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR INFORMATION ON FACTORS BEHIND U.S. EMPLOYMENT CREATION
TAGS: EFIN, UK, US, (HOWE, GEOFFREY)
To: STATE TRSY
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/20c9cba3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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US Department of State
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